

Economic Impact Report

Atlantic City Gaming Industry

Fourth Quarter 2007 Report (Year End)

(Includes December 2007 Monthly and Fourth Quarter Statistics)

<u>CONTENTS</u>	<u>PAGE NO.</u>
Casino Hotels Statistics	1
Investments Made by Casino Hotels in Property & Equipment	1
Statements of Income - Quarterly	2
Statements of Income - Year-to-Date	3
Casino Hotel Occupancy Statistics	4
Casino Win, Gross Revenue Tax and CRDA Obligations	5
Other Taxes and Fees	6
Casino Service Industry Total Volume of Business	8
Employment in the Casino Hotel Industry in Full-Time & Part-Time Positions	9
Casino Hotel Industry Salaries & Wages	9
Statistics on Casino Buses & Annual Visitors to Atlantic City by Travel Mode	10

CASINO HOTEL STATISTICS FOR THE MONTH OF DECEMBER 2007

	AC <u>Hilton</u>	Bally's <u>Park Place</u>	<u>Borgata</u>	<u>Caesars</u>	<u>Harrah's</u>	<u>Resorts</u>	<u>Showboat</u>	<u>Tropicana</u>	Trump <u>Marina</u>	Trump <u>Plaza</u>	Trump <u>Tai Mahal</u>	Industry <u>Total</u>
Casino Sq. Ft	75,374	178,815	136,794	114,600	160,834	80,283	120,062	137,616	63,783	86,712	119,361	1,274,234
Simulcast Sq. Ft.	0	47,937	23,620	30,374	0	20,139	20,682	8,380	14,752	0	47,516	213,400
Blackjack	45	77	87	50	38	34	41	63	29	36	48	548
Craps	8	12	14	13	6	6	5	6	6	5	11	92
Roulette	8	24	21	14	11	10	9	20	6	9	13	145
Big Six	1	2	1	1	1	1	1	1	0	0	1	10
Baccarat	2	2	2	3	0	3	0	2	2	0	1	17
Minibaccarat	12	14	8	11	2	12	9	6	4	10	12	100
Poker	14	20	85	24	24	5	23	48	0	0	70	313
Red Dog	0	0	0	0	0	0	0	0	0	0	0	0
Sic Bo	1	1	0	1	0	0	0	0	0	0	1	4
Pai Gow Poker	4	10	6	6	2	1	2	4	2	2	4	43
Pai Gow	6	3	2	5	2	2	2	3	2	2	3	32
Pokette	0	0	0	0	0	0	0	0	0	0	0	0
Double Down Stud Poker	0	0	0	0	0	0	0	0	0	0	0	0
Keno	0	4	0	6	4	0	0	0	0	0	2	16
Caribbean Stud Poker	1	2	3	3	1	0	1	2	2	0	2	17
Let It Ride Poker	3	4	4	3	4	2	3	3	3	2	3	34
Super 7 1/2	0	0	0	0	0	0	0	0	0	0	0	0
Mini-Craps	0	0	0	0	0	0	0	0	0	0	0	0
Three Card Poker	8	18	16	11	12	8	7	11	6	8	9	114
Caribbean Draw Poker	0	0	0	0	0	0	0	0	0	0	0	0
Mini-Dice	0	0	0	0	0	0	0	0	0	0	0	0
Fast Action Hold 'Em	0	0	0	0	0	0	0	0	0	0	0	0
Casino War	0	0	0	0	0	0	0	0	0	0	0	0
Countdown	0	0	0	0	0	0	0	0	0	0	0	0
Spanish 21	3	9	4	7	2	3	2	4	3	3	3	43
Colorado Hold 'Em Poker	0	0	0	0	0	0	0	0	0	0	0	0
Multi-Bacc	0	0	0	0	0	0	0	0	0	0	0	0
Wild Aruba Stud Poker	0	0	0	0	0	0	0	0	0	0	0	0
Monopoly Poker	0	0	0	0	0	0	0	0	0	0	0	0
Table Slots	0	0	0	0	0	0	0	0	0	0	0	0
Rainbow Dice	0	0	0	0	0	0	0	0	0	0	0	0
Triple Shot	0	0	0	0	0	0	0	0	0	0	0	0
Blackjack Switch	0	0	0	0	0	0	0	0	0	0	0	0
Let's Get Wild Poker	0	0	0	0	0	0	0	0	0	0	0	0
Boston 5 Stud Poker	0	0	0	0	0	0	0	0	0	0	1	1
Double Cross Poker	0	0	0	0	0	0	0	0	0	0	0	0
Four Card Poker	2	7	0	4	3	1	1	2	2	2	2	26
Double Attack Blackjack	1	0	5	1	2	1	2	0	1	0	0	13
Shao Gow Poker	0	0	0	0	0	0	0	0	0	0	0	0
Suspense 21	0	0	0	0	0	0	0	0	0	0	0	0
Two Card Royal	0	0	0	0	0	0	0	0	0	0	0	0
Hawaii Hi-Lo	0	0	0	0	0	0	0	0	0	0	0	0
Texas Hold'Em Bonus Poker	1	8	5	4	2	1	2	4	2	2	2	33
Flop Poker	0	0	0	0	1	0	1	0	2	0	0	4
Asia Poker	1	2	2	2	0	1	1	0	0	0	0	9
Ultimate Texas Hold'em	0	0	0	0	0	0	0	0	1	0	0	0
Two Card Joker Poker	0	0	0	0	0	0	0	0	0	0	0	0
Winners Pot Poker	0	1	0	0	0	0	0	0	0	0	0	1
Total Table Games	121	220	265	169	117	91	112	179	73	81	188	1,615
\$.01 and .02	481	937	703	682	312	486	520	498	448	565	756	6,388
Nickel	279	924	1,182	528	701	313	324	490	435	374	425	5,975
Quarter	739	1,947	934	891	1,079	605	390	657	487	548	1,248	9,525
Fifty Cents	100	232	139	171	57	98	24	50	51	110	79	1,111
Dollars	306	528	299	442	462	243	169	260	274	250	451	3,684
Five Dollars	65	109	91	99	94	74	28	56	51	58	94	819
Twenty-Five Dollars	13	21	21	15	16	10	3	15	10	12	12	148
One Hundred Dollars	23	12	12	18	10	10	3	12	5	5	18	128
Multi-Denominational Slot Machine:	265	369	557	262	1,118	738	2,060	1,316	166	151	378	7,380
Other Slot Machines	31	47	61	70	36	20	4	47	24	64	53	457
Total Slot Machines	2,302	5,126	3,999	3,178	3,885	2,597	3,525	3,401	1,951	2,137	3,514	35,615

Source: State of New Jersey Casino Control Commission

**ATLANTIC CITY CASINO INDUSTRY
STATEMENTS OF INCOME
FOR THE QUARTER ENDED DECEMBER 31, 2007
(\$ in Thousands)**

	AC Hilton	Bally's AC	Borgata	Caesars	Harrah's Marina	Resorts	Showboat	Tropicana	Trump Marina	Trump Plaza	Trump Taj Mahal	Industry
REVENUE:												
Casino	\$ 67,552	\$ 146,295	\$ 179,529	\$ 131,431	\$ 118,169	\$ 64,348	\$ 89,154	\$ 87,308	\$ 57,112	\$ 66,538	\$ 114,375	\$ 1,121,811
Rooms	5,094	14,619	24,082	8,979	13,134	4,687	10,141	17,657	4,668	5,740	9,422	118,223
Food and Beverage	9,848	17,182	33,130	12,610	15,060	8,370	12,309	11,698	7,034	6,893	14,612	148,536
Other	2,417	5,132	11,019	4,243	5,812	1,313	3,615	5,244	4,267	2,250	6,340	51,652
Total Revenue	84,911	183,228	247,760	157,263	152,165	78,718	115,219	121,907	73,081	81,221	144,749	1,440,222
Less: Promotional Allowances	24,607	39,163	45,034	31,334	33,601	20,582	28,706	28,986	18,366	19,506	32,564	322,449
NET REVENUE	60,304	144,065	202,726	125,929	118,564	58,136	86,513	92,921	54,715	61,715	112,185	1,117,773
COSTS AND EXPENSES:												
Cost of Goods and Services	44,485	102,809	118,278	72,393	65,887	43,400	52,667	60,003	36,713	41,229	70,795	708,659
Selling, General, and Administrative	12,412	6,801	27,064	17,398	14,242	10,351	11,523	14,747	10,985	11,750	17,658	155,831
Provision for Doubtful Accounts	992	928	1,883	1,229	376	715	507	353	642	547	1,568	9,540
Total Costs & Expenses	57,889	110,538	147,925	91,020	80,505	54,466	64,697	75,103	48,340	53,526	90,021	874,030
GROSS OPERATING PROFIT	2,415	33,527	54,801	34,909	38,059	3,670	21,816	17,818	6,375	8,189	22,164	243,743
Depreciation and Amortization	4,336	14,004	17,496	14,499	12,745	3,604	11,168	19,633	4,558	4,684	7,015	113,742
Charges from Affiliates Other than Interest:												
Management Fees	-	-	-	-	-	1,049	-	-	-	-	-	1,049
Other	1,414	6,323	-	5,210	4,559	829	6,727	-	2,228	1,819	3,157	32,266
INCOME (LOSS) FROM OPERATIONS	(3,335)	13,200	37,305	15,200	20,755	(1,812)	3,921	(1,815)	(411)	1,686	11,992	96,686
OTHER INCOME (EXPENSES):												
Interest (Expense) - Affiliates	(7,700)	(12,410)	-	(11,014)	(13,000)	(6,617)	(14,433)	(22,767)	(5,525)	(7,007)	(12,576)	(113,049)
Interest (Expense) - External	6	(37)	(7,770)	(134)	-	(198)	-	(6)	(297)	(560)	(548)	(9,544)
Invest. Alt. Tax & Related Income (Exp.)-Net	(636)	(1,351)	(1,412)	(276)	(757)	(561)	(1,666)	(40)	(297)	(460)	(514)	(7,970)
Nonoperating Income (Expense) - Net	176	(411)	(499)	(1,862)	226	19,442	187	(2,524)	(159,328)	(33,701)	(26,364)	(204,658)
Total Other Income (Expenses)	(8,154)	(14,209)	(9,681)	(13,286)	(13,531)	12,066	(15,912)	(25,337)	(165,447)	(41,728)	(40,002)	(335,221)
Income(Loss) Before Taxes&Extraordinary Items	(11,489)	(1,009)	27,624	1,914	7,224	10,254	(11,991)	(27,152)	(165,858)	(40,042)	(28,010)	(238,535)
Provision (Credit) for Income Taxes	138	1,592	(1,788)	2,965	3,307	20	(4,311)	3,144	(6,979)	(3,586)	(2,740)	(8,238)
Income (Loss) Before Extraordinary Items	(11,627)	(2,601)	29,412	(1,051)	3,917	10,234	(7,680)	(30,296)	(158,879)	(36,456)	(25,270)	(230,297)
Extraordinary Items (Net of Income Taxes)	-	-	-	-	-	-	-	-	-	-	-	-
NET INCOME (LOSS)	\$ (11,627)	\$ (2,601)	\$ 29,412	\$ (1,051)	\$ 3,917	\$ 10,234	\$ (7,680)	\$ (30,296)	\$ (158,879)	\$ (36,456)	\$ (25,270)	\$ (230,297)

As of 4/1/2008

ATLANTIC CITY CASINO INDUSTRY
STATEMENTS OF INCOME
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2007
(\$ in Thousands)

	AC Hilton	Bally's AC	Borgata	Caesars	Harrah's Marina	Resorts	Showboat	Tropicana	Trump Marina	Trump Plaza	Trump Taj Mahal	Industry
REVENUE:												
Casino	\$ 301,665	\$ 643,720	\$ 748,649	\$ 584,612	\$ 513,192	\$ 276,384	\$ 403,133	\$ 395,619	\$ 239,690	\$ 277,845	\$ 504,090	\$ 4,888,599
Rooms	21,625	62,290	100,898	38,135	57,200	18,787	45,493	77,208	19,410	26,275	38,048	505,369
Food and Beverage	42,750	80,559	141,061	61,337	65,003	33,760	55,620	54,693	30,412	30,568	57,979	653,742
Other	11,374	23,078	44,071	16,600	24,177	6,717	13,936	22,386	14,033	10,483	21,503	209,328
Total Revenue	377,414	809,647	1,034,679	700,684	659,572	335,648	518,182	549,876	303,545	345,171	621,620	6,256,038
Less: Promotional Allowances	109,800	187,299	196,036	148,166	165,260	86,921	142,451	117,593	72,541	77,453	132,107	1,435,627
NET REVENUE	267,614	622,348	838,643	552,518	494,312	248,727	375,731	432,283	231,004	267,718	489,513	4,820,411
COSTS AND EXPENSES:												
Cost of Goods and Services	186,413	390,820	480,803	297,692	269,288	174,470	216,707	253,942	147,833	169,905	286,509	2,874,382
Selling, General, and Administrative	46,483	68,231	106,992	65,882	57,949	47,848	41,419	59,007	45,242	49,840	78,735	667,628
Provision for Doubtful Accounts	3,237	2,535	5,866	4,029	1,272	1,599	2,141	1,361	1,397	1,718	4,627	29,782
Total Costs & Expenses	236,133	461,586	593,661	367,603	328,509	223,917	260,267	314,310	194,472	221,463	369,871	3,571,792
GROSS OPERATING PROFIT	31,481	160,762	244,982	184,915	165,803	24,810	115,464	117,973	36,532	46,255	119,642	1,248,619
Depreciation and Amortization	18,783	54,239	68,576	56,644	48,871	16,438	41,911	66,176	16,549	19,329	29,335	436,851
Charges from Affiliates Other than Interest:												
Management Fees	-	-	-	-	-	4,197	-	-	-	-	-	4,197
Other	4,472	26,418	-	21,796	18,686	3,180	27,225	-	6,324	6,998	10,937	126,036
INCOME (LOSS) FROM OPERATIONS	8,226	80,105	176,406	106,475	98,246	995	46,328	51,797	13,659	19,928	79,370	681,535
OTHER INCOME (EXPENSES):												
Interest (Expense) - Affiliates	(34,137)	(49,640)	-	(44,239)	(52,000)	(26,652)	(57,730)	(91,070)	(21,011)	(27,179)	(48,002)	(451,660)
Interest (Expense) - External	(7)	(181)	(31,194)	(539)	-	(927)	-	(21)	(937)	(1,911)	(2,108)	(37,825)
Invest. Alt. Tax & Related Income (Exp.)-Net	(1,622)	(5,267)	(5,312)	(3,641)	(4,722)	(1,434)	(4,029)	(1,466)	(985)	(1,454)	(1,907)	(31,859)
Nonoperating Income (Expense) - Net	779	217	(2,226)	(1,345)	(4,329)	4,625	135	19,285	(158,760)	(32,986)	(25,019)	(199,624)
Total Other Income (Expenses)	(34,987)	(54,871)	(38,732)	(49,764)	(61,051)	(24,388)	(61,624)	(73,292)	(181,693)	(63,530)	(77,036)	(720,968)
Income (Loss) Before Taxes & Extraordinary Items	(26,761)	25,234	137,674	56,711	37,195	(23,393)	(15,296)	(21,495)	(168,034)	(43,602)	2,334	(39,433)
Provision (Credit) for Income Taxes	178	10,663	(3,658)	23,234	4,581	20	(4,768)	3,148	(6,979)	(3,586)	(2,540)	20,313
Income (Loss) Before Extraordinary Items	(26,939)	14,551	141,332	33,477	32,614	(23,413)	(10,528)	(24,643)	(161,055)	(40,016)	4,874	(59,746)
Extraordinary Items (Net of Income Taxes)	-	-	-	-	-	-	-	-	-	-	-	-
NET INCOME (LOSS)	\$ (26,939)	\$ 14,551	\$ 141,332	\$ 33,477	\$ 32,614	\$ (23,413)	\$ (10,528)	\$ (24,643)	\$ (161,055)	\$ (40,016)	\$ 4,874	\$ (59,746)

As of 4/1/2008

QUARTERLY CASINO HOTEL OCCUPANCY STATISTICS

	2007 (Fourth Quarter ending December 31, 2007)					2006					2005				
	Number of Guest Rooms in Property*	Number of Available Room Nights	Number of Occupied Room Nights	Average Rate Per Occupied Room	Occupancy Rate	Number of Guest Rooms in Property*	Number of Available Room Nights	Number of Occupied Room Nights	Average Rate Per Occupied Room	Occupancy Rate	Number of Guest Rooms in Property*	Number of Available Room Nights	Number of Occupied Room Nights	Average Rate Per Occupied Room	Occupancy Rate
AC Hilton (Caesars Ent) (a)	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	86,526	77,969	\$80.37	90.1%
AC Hilton (Colony) (a)	809	74,426	68,059	\$74.86	91.4%	806	73,942	69,029	\$75.36	93.4%	804	199,849	185,750	99.48	92.9%
Bally's AC (b)	1,745	157,605	139,408	100.66	88.5%	1,745	160,540	149,496	89.74	93.1%	1,745	623,672	576,740	82.91	92.5%
Borgata	1,971	179,659	162,630	144.70	90.5%	1,971	180,639	167,526	149.17	92.7%	1,982	710,212	673,163	132.98	94.8%
Caesars AC (b)	1,139	104,604	85,197	100.44	81.4%	1,139	104,788	100,326	89.69	95.7%	1,140	408,695	390,511	98.19	95.6%
Claridge (CHCC)	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Claridge (PPE)	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Harrah's	1,630	149,960	130,406	100.72	87.0%	1,630	147,416	130,527	94.07	88.5%	1,630	582,440	520,346	93.61	89.3%
Resorts	942	80,972	72,111	65.00	89.1%	879	80,868	71,680	72.46	88.6%	879	296,646	260,779	89.55	87.9%
Sands**	n/a	n/a	n/a	n/a	n/a	620	22,988	20,142	66.14	87.6%	620	209,046	193,477	62.27	92.6%
Showboat	1,331	122,452	100,322	101.08	81.9%	1,331	122,452	107,490	93.91	87.8%	1,309	477,785	446,431	92.19	93.4%
Tropicana	2,129	194,903	167,129	105.65	85.7%	2,129	195,868	171,598	104.47	87.6%	2,129	776,977	694,525	99.74	89.4%
Trump Marina	728	66,976	54,464	85.71	81.3%	728	66,976	52,706	85.61	78.7%	728	265,720	220,086	82.71	82.8%
Trump Plaza	906	82,352	64,891	89.26	77.9%	906	83,352	62,514	92.65	75.0%	906	330,510	292,825	80.46	88.6%
Trump Taj Mahal	1,245	114,540	101,665	92.85	88.8%	1,250	115,000	101,628	87.20	88.4%	1,250	456,250	417,658	78.66	91.5%
Industry Total	14,575	1,328,449	1,146,282			15,134	1,354,829	1,204,662			15,122	5,424,328	4,950,260		
Industry Average				\$101.84	86.2%				\$98.45	88.9%				\$94.86	91.3%

* Number of guest rooms at end of quarter

** Sands ceased operations November 10, 2006

(a) Caesars Entertainment Inc. sold AC Hilton to Colony Capital, LLC on April 26, 2005 and thus, two sets of financial statements were submitted for the period.

(b) Harrah's Entertainment, Inc. acquired Caesars Entertainment, Inc. on June 13, 2005, and is now the owner of Bally's AC and Caesars AC. Since there is no change to the casino licensee in this transaction, the financial statements submitted by Bally's AC and Caesars AC reflect the entire period.

Source: State of NJ Casino Control Commission

CASINO WIN, GROSS REVENUE TAX, AND CRDA OBLIGATIONS
(\$ in Thousands)

	CASINO WIN 2007		CASINO WIN 2006		CASINO WIN 2005		GROSS REVENUE TAX 2007		GROSS REVENUE TAX 2006		GROSS REVENUE TAX 2005	
	<u>MONTHLY</u>	<u>YTD</u>	<u>MONTHLY</u>	<u>YTD</u>	<u>MONTHLY</u>	<u>YTD</u>	<u>MONTHLY</u>	<u>YTD</u>	<u>MONTHLY</u>	<u>YTD</u>	<u>MONTHLY</u>	<u>YTD</u>
January	\$394,472	\$394,472	\$406,324	\$406,324	\$364,133	\$364,133	\$31,562	\$31,562	\$32,507	\$32,507	\$29,131	\$29,131
February	378,253	772,724	397,432	803,756	388,366	752,502	30,265	61,827	31,797	64,304	31,069	60,200
March	438,274	1,211,018	432,980	1,236,736	396,307	1,148,809	35,070	96,899	34,642	98,946	31,704	91,905
April	396,780	1,607,799	440,195	1,676,921	423,156	1,571,966	31,744	128,642	35,244	134,190	33,852	125,757
May	408,761	2,016,560	432,789	2,109,460	420,170	1,992,136	32,701	161,344	34,623	168,813	33,613	159,371
June	419,860	2,436,398	428,069	2,537,528	404,352	2,396,489	33,358	194,933	34,285	203,098	32,348	191,719
July	469,593	2,905,956	480,546	3,018,063	504,767	2,901,256	37,567	232,500	38,444	241,542	40,381	232,100
August	465,224	3,371,133	494,367	3,512,281	473,041	3,374,297	37,217	269,718	39,552	281,082	37,843	269,944
September	419,368	3,790,479	468,813	3,980,990	429,432	3,803,729	33,549	303,267	37,507	318,581	34,355	304,298
October	384,392	4,174,870	415,464	4,396,454	427,875	4,231,604	30,753	334,020	33,242	351,822	34,230	338,528
November	374,678	4,549,548	406,144	4,802,599	399,677	4,631,300	29,977	363,997	32,492	384,315	31,974	370,502
December	\$371,238	\$4,920,787	\$415,015	\$5,217,614	\$386,990	\$5,018,271	\$29,709	\$393,707	\$33,213	\$417,528	\$30,959	\$401,461

	CRDA OBLIGATIONS 2007		CRDA OBLIGATIONS 2006		CRDA OBLIGATIONS 2005	
	<u>MONTHLY</u>	<u>YTD</u>	<u>MONTHLY</u>	<u>YTD</u>	<u>MONTHLY</u>	<u>YTD</u>
January	\$4,932	\$4,932	\$5,079	\$5,079	\$4,551	\$4,551
February	4,729	9,660	4,968	10,047	4,855	9,406
March	5,480	15,140	5,412	15,460	4,954	14,360
April	4,960	20,100	5,506	20,967	5,289	19,650
May	5,110	25,210	5,409	26,377	5,252	24,901
June	5,248	30,458	5,357	31,734	5,054	29,956
July	5,870	36,328	6,007	37,741	6,309	36,266
August	5,815	42,143	6,180	43,919	5,913	42,179
September	5,242	47,386	5,860	49,778	5,368	47,547
October	4,085	52,190	5,194	54,972	5,348	52,895
November	4,683	56,874	5,077	60,049	4,996	57,891
December	\$4,642	\$61,517	\$5,190	\$65,239	\$4,837	\$62,728

NOTES:

Casino Win reflects winnings from Slot Machines, Table Games, and Other Games as reported on the Monthly Tax Returns filed with the NJ Casino Control Commission.

Year-to-date (YTD) figures include the impact of amendments made by individual casinos to prior months' casino win.

Gross Revenue Tax reflects the 8% tax on casino win that goes to support senior citizens and the disabled. Year-to-date (YTD) figures include the tax impact of amendments made by individual casinos to prior months' casino win, as well as additional taxes paid as a result of the gross revenue audit process

CRDA Obligations reflect the 1.25% of casino win that casinos must invest in projects through the Casino Reinvestment Development Authority (CRDA).

Source: NJ Casino Control Commission

OTHER TAXES AND FEES

LUXURY TAX (a)				PROMO TAX (b)			PARKING FEE (c)		
Month	2007	2006	2005	2007	2006	2005	2007	2006	2005
January	\$1,629,911	\$896,148	\$1,094,668	\$847,641	\$663,886	\$810,638	\$2,837,454	\$2,813,940	\$2,335,281
February	2,036,093	2,062,851	1,519,835	761,983	862,124	815,741	2,645,670	2,628,015	2,533,806
March	2,280,017	2,078,294	2,101,465	862,253	875,191	848,387	3,100,620	2,994,064	2,724,060
April	2,246,100	2,009,072	2,094,165	879,618	826,995	882,305	2,971,866	2,996,991	2,800,428
May	2,077,428	2,566,260	1,907,605	844,350	874,760	909,203	3,128,205	3,049,767	3,039,018
June	2,960,407	2,549,598	2,742,226	891,890	997,101	867,529	3,156,660	3,135,027	3,001,872
July	3,094,067	3,165,430	2,761,182	957,379	939,787	950,327	3,557,925	3,771,369	3,803,088
August	3,192,379	3,259,630	2,488,405	1,046,382	968,174	808,298	3,539,160	3,648,987	3,723,293
September	3,134,435	2,536,496	3,244,044	975,235	905,867	1,061,874	3,002,085	3,220,200	2,939,892
October	1,641,060	1,877,203	2,039,810	622,389	833,222	874,603	2,766,447	3,009,285	2,822,770
November	1,829,698	2,674,665	2,143,141	793,118	898,434	855,214	2,635,716	2,911,167	2,817,345
December	<u>1,858,325</u>	<u>1,605,950</u>	<u>2,110,681</u>	<u>775,240</u>	<u>722,565</u>	<u>872,104</u>	<u>2,518,290</u>	<u>2,908,392</u>	<u>2,563,452</u>
Totals	#####	\$27,281,597	\$26,247,227	\$10,257,478	\$10,368,106	\$10,556,223	\$35,860,098	\$37,087,204	\$35,104,305

TAX ON CASINO COMPLIMENTARIES (d)				HOTEL ROOM FEE (e)			ADJUSTED NET INCOME TAX (f)		
Quarter	2007	2006	2005	2007	2006	2005	2007	2006	2005
1st	\$4,915,617	\$6,708,834	\$6,273,374	\$3,462,000	\$3,562,344	\$3,411,420	-	\$4,868,384	\$6,040,178
2nd	3,452,419	4,555,189	6,135,582	3,737,139	3,808,347	3,784,137	-	4,868,384	5,979,417
3rd	3,871,816	6,022,644	8,006,278	3,899,700	3,985,188	4,045,281	-	-	4,868,384
4th	<u>3,175,462</u>	<u>5,109,320</u>	<u>6,729,699</u>	<u>3,442,143</u>	<u>3,613,029</u>	<u>3,614,739</u>	-	-	<u>4,868,384</u>
Totals	#####	\$22,395,987	\$27,144,933	\$14,540,982	\$14,968,908	\$14,855,577	\$0	\$9,736,768	\$21,756,363

TAX ON MULTI-CASINO PROGRESSIVE SLOT MACHINE REVENUE (g)

Month	2007	2006	2005
January	\$92,961	\$253,231	\$468,812
February	566,208	774,100	453,573
March	707,077	736,561	419,798
April	17,343	25,096	457,185
May	416,275	510,804	416,361
June	771,207	735,098	450,190
July	42,265	20,141	460,935
August	299,303	629,255	502,826
September	668,123	768,495	552,546
October	16,391	65,703	550,803
November	243,888	238,813	686,854
December	<u>505,327</u>	<u>657,273</u>	<u>701,076</u>
Totals	\$4,346,368	\$5,414,570	\$6,120,959

NOTES:

- (a) Luxury Tax rates are 3% on sales of alcoholic beverages and 9% on other taxable items, i.e., beach chairs (not complimentary).
- (b) Promotional "Promo" Tax are \$2 fees per day for each occupied room in casino hotels and \$1 per day for each occupied room in other lodging places.
- (c) Parking Fee increased to \$3.00 effective July 1, 2003.
- (d) Tax on Casino Complimentaries became effective on July 1, 2003. Tax raises a fixed \$26 million for state fiscal years (July through June) 2004 through 2006 and \$19.5 million for 2007. Second quarters are adjusted to reflect the fixed tax amounts.
- (e) Hotel Room Fee became effective on July 1, 2003. Fee is \$3 per day for each occupied room in casino hotels.
- (f) Adjusted Net Income Tax became effective on July 1, 2003. Tax is based on net income plus management fees for calendar year 2002 (7/03 - 6/04 for Borgata).
- (g) Tax on Multi-Casino Progressive Slot Machine Revenue became effective on July 1, 2003. Tax is paid by slot machine system operators (not casinos) based on 8% of revenues from operating progressive slot machine systems in Atlantic City.

Source for the Luxury Tax and Promo Tax : Office of Management & Budget, NJ Department of Treasury

Source for all other taxes and fees: Tax/Fee returns filed with the NJ Casino Control Commission (amounts are unaudited)

CALENDAR YEAR CASINO SERVICE INDUSTRY TOTAL VOLUME OF BUSINESS

		DOLLAR VOLUME			DOLLAR VOLUME	NEW JERSEY AS A % OF
YEAR	TOTAL NUMBER OF COMPANIES	OF BUSINESS (\$BILLIONS)	NEW JERSEY COMPANIES	% OF TOTAL COMPANIES	OF BUSINESS (\$BILLIONS)	TOTAL VOLUME
1986	9,024	\$1.10	3,617	40.10%	\$0.70	63.53%
1987	9,630	1.23	3,786	39.30%	0.80	65.21%
1988	10,439	1.52	3,987	38.20%	1.00	65.87%
1989	10,707	1.79	4,112	38.40%	1.27	71.12%
1990	10,185	2.02	4,033	39.60%	1.40	69.28%
1991	9,367	1.84	3,845	41.00%	1.23	67.15%
1992	10,044	1.97	4,029	40.10%	1.31	66.54%
1993	10,565	2.03	4,093	38.70%	1.42	70.03%
1994	10,229	2.17	4,002	39.10%	1.35	62.51%
1995	7,804	2.14	3,282	42.10%	1.35	62.93%
1996	8,193	2.47	3,402	41.50%	1.54	62.48%
1997	8,264	2.76	3,355	40.60%	1.87	67.67%
1998	7,874	2.48	3,132	39.80%	1.56	62.84%
1999	8,040	2.31	3,084	38.36%	1.48	64.15%
2000	7,393	2.33	2,889	39.08%	1.55	66.59%
2001	6,789	2.27	2,707	39.87%	1.72	75.92%
2002	6,747	2.87	2,673	39.62%	2.21	76.99%
2003	6,633	3.10	2,611	39.36%	2.34	72.89%
2004	6,353	3.00	2,561	40.31%	1.95	65.32%
2005	6,354	3.00	2,463	38.76%	1.97	59.51%
2006	6,085	3.50	2,331	38.31%	2.16	61.43%
2007	6,227	4.04	2,174	34.91%	2.53	62.71%

(ending December 30, 2007)

Source: New Jersey Casino Control Commission

NEW JERSEY ENTERPRISES - Calendar Year 2007

	TOTAL COMPANIES	DOLLAR VOLUME OF BUSINESS	% OF TOTAL BUSINESS
	2,174	\$2,538,754,467	100.00%
COUNTIES			
ATLANTIC	1,060	1,622,721,564	63.91%
BERGEN	81	\$19,505,059	0.768%
BURLINGTON	135	\$75,216,077	2.963%
CAMDEN	183	\$122,092,391	4.809%
CAPE MAY	61	\$5,330,237	0.210%
CUMBERLAND	60	\$70,390,266	2.773%
ESSEX	65	\$57,648,738	2.271%
GLOUCESTER	81	\$112,495,891	4.431%
HUDSON	29	\$3,822,130	0.151%
HUNTERDON	4	\$501,449	0.020%
MERCER	49	\$91,812,181	3.620%
MIDDLESEX	64	\$282,098,831	11.111%
MONMOUTH	84	\$13,389,786	0.531%
MORRIS	43	\$3,278,410	0.129%
OCEAN	56	\$22,135,153	0.872%
PASSAIC	33	\$2,776,600	0.109%
SALEM	6	\$15,847,836	0.624%
SOMERSET	27	\$3,466,540	0.137%
SUSSEX	4	\$76,523	0.003%
UNION	46	\$14,039,996	0.553%
WARREN	3	\$8,809	0.003%

EMPLOYMENT IN THE CASINO HOTEL INDUSTRY

TOTAL CASINO HOTEL EMPLOYMENT

	<u>2007</u>	<u>2006</u>	<u>2005</u>	<u>2004</u>	<u>2003</u>	<u>2002</u>	<u>2001</u>	<u>2000</u>	<u>1999</u>
JANUARY	41,915	45,180	44,957	45,638	44,268	45,279	47,161	46,839	40,456
FEBRUARY	41,702	44,233	45,187	45,479	44,003	45,285	47,049	46,702	47,720
MARCH	41,275	44,502	45,314	45,662	43,924	45,304	47,001	46,783	47,729
APRIL	41,319	44,846	45,945	45,836	44,026	45,625	47,262	47,037	47,860
MAY	41,955	45,611	46,478	46,656	44,385	45,965	47,788	47,466	48,372
JUNE	42,678	47,238	47,724	47,064	49,379	46,557	48,453	48,254	49,236
JULY	42,992	47,379	47,928	48,333	49,764	46,885	48,795	48,452	49,412
AUGUST	42,609	47,252	47,445	47,750	49,617	46,593	48,483	48,416	49,117
SEPTEMBER	41,239	45,409	46,044	46,364	48,099	45,921	47,754	48,112	48,492
OCTOBER	40,923	44,631	44,974	46,268	47,163	45,348	46,530	47,830	47,878
NOVEMBER	40,634	42,693	44,702	46,268	46,651	45,025	45,765	47,501	47,574
DECEMBER	40,788	42,545	44,542	45,501	46,159	44,820	45,592	47,426	47,366

CASINO HOTEL INDUSTRY SALARIES & WAGES (\$ IN THOUSANDS)*

	<u>2006</u>	<u>2005</u>	<u>2004</u>	<u>2003</u>	<u>2002</u>	<u>2001</u>	<u>2000</u>	<u>1999</u>	<u>1998</u>
A.C. HILTON	\$67,602	\$78,007	\$81,847	\$84,243	\$85,252	\$84,680	\$83,075	\$71,314	\$72,008
BALLY'S PP	155,798	161,050	174,982	181,890	138,920	137,382	136,494	115,046	112,598
BORGATA	144,573	128,292	120,929	61,647	n/a	n/a	n/a	n/a	n/a
CAESARS	105,107	102,559	105,313	110,748	116,560	112,041	111,013	112,405	110,361
CLARIDGE	n/a	n/a	n/a	n/a	54,726	58,031	54,195	55,094	55,698
HARRAH'S	84,116	77,062	78,610	82,635	83,450	82,397	87,186	85,829	84,382
RESORTS	67,548	67,226	69,742	69,171	72,943	71,659	73,600	73,248	75,309
SANDS	53,233	51,074	51,696	55,102	62,094	70,333	69,238	69,034	66,086
SHOWBOAT	76,315	75,498	74,195	80,252	80,174	79,892	80,610	81,750	84,821
TROPICANA	100,394	106,624	95,689	94,600	101,174	102,505	103,539	99,189	96,716
TRUMP MARINA	63,826	66,005	69,207	73,737	77,153	77,403	78,744	78,655	77,278
TRUMP PLAZA	75,728	76,262	78,089	82,595	86,116	89,182	91,170	101,166	106,797
TRUMP TAJ MAHAL	117,915	121,316	<u>123,973</u>	<u>130,100</u>	<u>136,713</u>	<u>136,438</u>	<u>138,240</u>	<u>138,645</u>	<u>133,538</u>

INDUSTRY TOTALS \$1,112,155 \$1,110,975 \$1,124,272 \$1,106,720 \$1,095,275 \$1,101,943 \$1,107,104 \$1,081,375 \$1,075,592

Source: State of New Jersey Casino Control Commission (posted yearly)

* Posted Yearly

STATISTICS ON CASINO BUSES

MONTH	2007		2006		2005		2004		2003		2002		2001		2000	
	BUSES	RIDERS	BUSES	RIDERS	BUSES	RIDERS	BUSES	RIDERS	BUSES	RIDERS	BUSES	RIDERS	BUSES	RIDERS	BUSES	RIDERS
JANUARY	16,553	373,565	17,832	405,268	17,365	364,821	19,259	382,760	22,110	445,572	23,767	510,701	23,351	524,914	23,441	516,080
FEBRUARY	15,434	362,450	16,922	414,371	18,448	444,890	21,805	512,601	18,761	402,508	24,736	596,028	24,581	629,139	27,993	706,320
MARCH	18,564	475,086	20,783	519,959	20,884	505,394	23,991	583,246	25,986	623,856	28,146	680,531	28,251	737,858	34,426	858,499
APRIL	18,276	472,216	20,863	527,476	22,822	587,324	23,669	585,933	24,442	574,313	28,683	722,321	28,624	729,116	30,986	794,931
MAY	19,511	462,617	21,926	575,988	22,286	563,867	25,709	659,404	27,168	653,696	28,438	702,957	29,806	756,587	31,656	813,994
JUNE	19,699	536,542	21,626	565,319	21,855	562,488	24,519	621,241	26,634	644,969	28,826	717,334	30,296	777,233	31,645	821,104
JULY	19,706	529,346	19,602	517,978	23,296	611,442	25,404	639,011	27,191	670,593	27,995	698,031	30,116	772,065	32,196	854,184
AUGUST	19,787	529,139	24,216	650,725	23,208	603,855	25,596	625,187	28,090	704,967	28,810	719,698	30,678	789,521	31,796	845,557
SEPTEMBER	19,042	509,622	21,123	548,624	22,280	570,519	23,927	583,188	25,049	589,600	27,242	656,184	25,842	601,161	31,646	837,475
OCTOBER	18,719	472,628	20,810	538,753	21,867	542,559	24,131	581,234	26,125	626,670	28,319	666,101	28,136	639,667	32,296	842,580
NOVEMBER	16,528	415,364	18,785	467,437	15,761	65,290	21,649	497,710	23,809	548,735	26,068	591,120	26,328	604,005	28,743	712,257
DECEMBER	<u>14,068</u>	<u>318,913</u>	<u>16,384</u>	<u>370,621</u>	<u>15,976</u>	<u>343,130</u>	<u>17,935</u>	<u>372,257</u>	<u>18,522</u>	<u>361,388</u>	<u>20,889</u>	<u>405,212</u>	<u>23,268</u>	<u>488,528</u>	<u>22,267</u>	<u>484,070</u>
TOTALS	215,887	5,457,488	240,872	6,102,519	246,048	5,765,579	277,594	6,643,772	293,887	6,846,867	321,919	7,666,218	329,277	8,049,794	359,091	9,087,051

ANNUAL VISITORS TO ATLANTIC CITY BY TRAVEL MODE (IN THE THOUSANDS)**

MODE	1992	1991	1990	1989	1988	1987	1986	1985	1984	1983	1982	1981	1980	1979	1978
AUTOMOBILE	19,734	19,281	19,310	18,257	17,769	17,218	16,360	15,702	15,448	14,347	13,086	11,475	9,891	7,909	6,445
CHARTER BUS	9,768	10,286	11,201	12,447	14,184	13,495	12,453	12,589	12,041	11,036	9,051	6,770	3,298	1,000	200
FRANCHISE BUS	512	494	528	685	745	754	748	758	720	643	595	658	613	536	353
AIR*	496	483	544	523	<u>440</u>	<u>378</u>	<u>371</u>	<u>277</u>	<u>257</u>	<u>335</u>	<u>223</u>	<u>181</u>	<u>20</u>	<u>20</u>	<u>10</u>
RAIL	<u>195</u>	<u>244</u>	<u>230</u>	<u>90</u>											
TOTALS	30,705	30,788	31,813	32,002	33,138	31,845	29,932	29,326	28,466	26,361	22,955	19,084	13,822	9,465	7,008

MODE	2007	2006	2005	2004	2003	2002	2001	2000	1999	1998	1997	1996	1995	1994	1993
AUTOMOBILE	26,928	27,545	27,889	25,815	24,553	24,676	23,501	23,177	23,247	23,293	23,368	23,023	23,162	21,803	20,303
CHARTER BUS	5,408	6,041	6,104	6,573	6,764	7,586	7,986	9,015	9,342	9,903	9,640	10,011	9,079	8,352	8,728
FRANCHISE BUS	501	526	519	516	504	514	519	536	539	530	512	515	517	518	513
AIR*	260	260	261	261	261	268	277	323	396	447	426	395	386	433	462
RAIL	<u>203</u>	<u>162</u>	<u>151</u>	<u>148</u>	<u>142</u>	<u>143</u>	<u>140</u>	<u>133</u>	<u>128</u>	<u>127</u>	<u>124</u>	<u>98</u>	<u>128</u>	<u>215</u>	<u>219</u>
TOTALS	33,300	34,534	34,924	33,313	32,224	33,187	32,423	33,184	33,652	34,300	34,070	34,042	33,272	31,321	30,225

*No private plane passengers were estimated in the air mode figures to 1981.

1981 was also the first year for casino air charters.

**Numbers may be slightly off due to rounding.

Source: South Jersey Transportation Authority received yearly